# **KEY FACTS 2025-26**

## **Audley Fairmile New Sales**



| PROPERTY INFORMATION                     |  |
|--|--|
| Operator                                 | Audley Court Ltd   |
| Landlord                                 | Audley Cobham Unit Trust   |
| Management Company                       | Audley Fairmile Ltd  |
| Village Details                          | 131 Fairmile Lane, Cobham, Surrey KT11 2BU - Built in 2023   |
| Property type                            | 74 two-bedroom apartments  |
| Property Status                          | New  |
| Occupancy                                | Not restricted by the lease. Usually sole or dual occupancy. May include a permitted live-in carer if practical  |
| Tenure                                   | Leasehold - 250 years from 01/10/2022  |
| Subletting                               | Properties cannot be sublet under the terms of lease   |
| Care Arrangements                        | Audley Care Ltd or owner's choice of external providers  |
| COST OF MOVING IN                        |  |
| Property Price                           | Current indicative price range (subject to change): £769,950 to £1,100,000. See sales price list for current prices.   |
| Reservation fee                          | £1,000 on reservation  |
| Deposit                                  | 10% of purchase price payable on exchange of contracts (minus the £1,000 paid on reservation)  |
| Other costs                              | Legal and removal costs as per your choice of provider and Stamp Duty (see www.gov.uk/stamp-duty-land-tax)   |
| ONGOING CHARGES PAYABLE TO A             | UDLEY  |
| Management fee                           | Option 1: £1,331.77 per month Option 2: £936.92 per month Option 3: £662.54 per month Options 1-3 correspond to Options 1-3 for the Deferred Management Charge |
| Following exchange of contracts the opti | on selected will be set until the lease is reassigned and cannot be changed  |
| Ground rent                              | A nominal peppercorn, if demanded  |
| Parking fee                              | £1,000 per year  |
| Emergency call support                   | Covered by the monthly management fee  |
| PERSONAL CARE CHARGES                    |  |
| Welfare visit                            | £17.38   |
| Homecare                                 | £22.10 (30 mins), £24.83 (45 mins), £31.50 (1 hour+)   |
| Housekeeping 1 hour minimum              | £20.79   |
| Village companionship 1 hour minimum     | £30.61   |
| Sleep nights* 10.00pm - 7.00am           | £189.00  |
| Live in care* 24 hours up to 7 nights    | Available through a care partner, details available on request   |
| Nursing Care                             | Nursing care is not provided but may be arranged through GPs and District Nurses   |
|  |  |

Additional charges apply for care services provided at night, at weekends and on bank holidays.

<sup>\*</sup>Two-bedroom home required.

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| ONGOING CHARGES PAYABLE TO THIRD PARTIES |   |
|--|---|
| Utilities                                | Owners pay Audley Court Ltd for water supply, sewage, electricity and gas, cost dependent on usage  |
| Council tax                              | Paid direct to the local authority - Predominantly Band E. There are a couple of properties in Band F   |
| TV Licence                               | See www.tvlicensing.co.uk   |
| Telephone and Broadband                  | Owner's choice of external provider   |
| Sky or Digital TV                        | Owner's choice of external provider   |
| CHARGES WHEN LEAVING                     |   |
| Deferred Management Charge               | This charge is payable on change of occupier and based on the final achieved sale price or the open market value, whichever is greater Option 1: 2% per year or part-year up to a maximum of 14 years (28%) Option 2: 3% per year or part-year up to a maximum of 10 years (28%) Option 3: 4% per year or part-year up to a maximum of 7 years (28%) Options 1-3 correspond to Options 1-3 for the Monthly Management Fee |
| Sales administration fee                 | 1% of the final achieved sales price or open market value (VAT applicable), whichever is greater  |
| Sales agency fee                         | Additional 2% if we are the marketing agent (VAT applicable)  |
| Ongoing charges                          | All charges remain payable until the property is sold   |
| Redecoration Costs                       | Audley's costs of redecorating the property if not done recently (as required by the lease) will be deductible from the final achieved sale price   |
| INSURANCE                                |   |
| Arranged by Audley                       | Buildings insurance, Public Liability insurance, Employers' Liability insurance   |
| Arranged by owner                        | Home contents insurance   |
| FUNDING OF MAJOR REPAIRS                 |   |

### FUNDING OF MAJOR REPAIRS

The cost of capital works to repair and maintain the continued high standard of the village is covered by receipts from the Monthly Management Fee and Deferred Management Charge. No additional liability will fall on owners.

#### **CONSTRAINTS ON SELLING**

Audley has a right of pre-emption. Incoming owners must be over 65. All occupiers need to be 'permitted occupiers' (as defined in the lease).

Audley Court Ltd, Registered in England and Wales

Company number 05160167

65 High Street, Egham, Surrey TW20 9EY

www.audleyvillages.co.uk

#### DATE: 01 March 2025

Charges stated are correct at the date shown but may change annually or at other intervals over the period of residence. For further information on Audley charges, please see **Our Costs Explained** and **Audley Care Price list**.

We encourage you to discuss your housing options with your family and friends, and to seek independent legal, financial/benefits and any other appropriate advice, support,

and representation, in connection with a move to Audley villages.

The landlord may terminate the lease if owners miss any payments or breach any covenants. Audley cannot terminate leases summarily (a Court Order is required) and will always act reasonably before initiating the termination process (for example by seeking through dialogue to resolve any payment problems or breaches of covenant).